

Inspirit Energy Holdings plc
("Inspirit" or the "Company")

Appointment of David Lenigas as Non-Executive Chairman

Inspirit Energy (AIM: INSP), the efficient energy technology company, is pleased to announce that David Lenigas has today been appointed as non-Executive Chairman of the Company with John Gunn, currently Executive Chairman, assuming the role of Executive Director and Chief Executive Officer.

David Lenigas, the new Chairman of Inspirit commented:

"Inspirit's new super efficient combined boiler and micro power station products represent an exciting technology that is now ready to move to real life trials and sales in commercial and residential premises. There is nothing on the market like it today that can match its unique ability to simultaneously generate 15 kilowatts of heat and 3 kilowatts of electricity at an overall efficiency of 92%. It is this feature, compared to the average 37% of grid generated supply that makes the Inspirit boiler so good for the consumer and the environment."

The global expansion opportunities for the Inspirit micro combined heat and power (mCHP) boiler, as it is known, are very substantial. Every Inspirit mCHP boiler will be a micro power station in its own right and with the electricity generation coming from waste boiler heat, will do its part in reducing greenhouse gasses and lessen Britain's reliance on importing expensive electricity from foreign power suppliers."

I am pleased to be working with the teams in London and Sheffield that are tasked with commercialising the Inspirit mCHP boiler and look forward to installing the first commercial units over the coming year. The Company expects that the Inspirit mCHP boiler will initially be marketed in the UK and Europe and eventually worldwide."

John Gunn added: "I am delighted that David has decided to join Inspirit, to help us drive the business forward and grow it into a successful manufacturer of micro combined heat and power boilers. He has a wealth of experience in public markets and his skills will benefit the company immensely as we achieve our first commercial orders."

David Lenigas has extensive experience operating in global public markets having served in a senior executive capacity on many public company boards. He is currently the Executive Chairman of Rare Earth Minerals Plc, Leni Gas and Oil Plc, AfriAg Plc, Solo Oil Plc and various other AIM listed companies. He has also served as Executive Chairman of London listed Lonrho plc for six years up to September 2012 and was responsible for Lonrho plc's expansion into over 20 countries in Africa in sectors covering agriculture, infrastructure, hotels, IT and aviation.

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Notes to the Editors:

Inspirit Energy, is a company based in Sheffield and is currently developing a micro combined heat and power (mCHP) boiler for the commercial and residential markets. The boiler is specifically designed to meet the challenge of reduced carbon energy supply and is capable of running on natural gas, LPG and Bio Fuels. The appliance produces hot water (for tap water or central heating) and electrical output simultaneously. The installation can be of single or multiple configuration and its high operating efficiency together with the off-set of electricity costs provides a very attractive investment payback proposition.

Inspirit intends to explore opportunities to licence out the underlying technology and the Directors believe that in some instances, the patents owned by Inspirit may be also used in the development of products other than a mCHP appliance. A prototype of the appliance has been independently tested and shown to be capable of simultaneous generation of up to 15kW thermal and up to 3kW electrical output. Once development of the appliance has been completed and commercialised, the Directors expect that the appliance will initially be marketed in the UK and Europe and eventually worldwide. Additional revenue streams may be possible through product licensing, sales of warranties and further development of the product.

Appendix - Information required under AIM rules

Save as disclosed below, there are no further disclosures to be made under Schedule Two, paragraph (g) (i) - (viii) of the AIM Rules for Companies. David Anthony Lenigas, aged 52, holds 3 million Inspirit ordinary shares representing 0.6% of the Company's issued share capital. Mr Lenigas also holds 1.5 million warrants that are exercisable into ordinary shares in the Company at a price of 1 pence per ordinary share at any time within 12 months from the Company's date of Admission. He has also provided the Company a draw down equity facility for up to £70,000 under which the Company has the option to issue to him new Inspirit ordinary shares up to an aggregate value of £70,000. The facility expires on 17 May 2015.

Current directorships

Polemos plc
AfriAg plc
Central African Investments plc
Solo Oil (Argentina) Limited
Stellar Resources Plc
Solo Oil International Limited
REM Mexico Limited
Rare Earth Minerals plc (formerly Zest Group plc)
Lonrho Air Three (BVI) Limited
Active Resource Realisation Fund
Solo Oil plc (formerly Immersion Technologies International plc)
Lonrho Aviation (BVI) Limited
Lonrho Air (2) (BVI) Limited
Five Forty Africa (BVI) Limited
Lonrho Air Africa (BVI) Limited
Lonrho Air (BVI) Limited
Five Forty Aviation Limited
Leni Gas & Oil plc

Past directorships held within the last 5 years

Certain of the directorships below, are positions held as a result of Mr Lenigas' role as a board director of Lonrho plc (from which he resigned in September 2012), and in respect of which Mr Lenigas has resigned and in some instances is awaiting formal confirmation from the local Companies House equivalent.

FastJet plc
Lonrho Mining Limited
Reef Resources Ltd
Tanzania Machines Limited
Tanzania Harvest Limited
Lonrho Ports Ghana Limited
Lonrho Ghana Ports Limited
LonAgro (SS) Limited
Benson Global Trading Limited
Buchanist Limited
RET Services Limited
Rare Earth Resources Limited
Lon Agro Tanzania Limited
Yuagong (Pty) Limited
Lonrho Hotels Nigeria Limited
Lonrho Hotels DRC Limited
Lonrho Hotels SA Limited
Lonrho Hotels Ghana Limited
Lonrho Hotels Kenya Limited
Lanitrim (Pty) Limited
Caropix (Pty) Limited
Lonrho Investments Limited
Lonrho Holdings Limited
Swissta Holdings Limited
Lonrho Plc
Lonrho Africa (Holdings) Limited
Strenner Holdings Limited
Lonrho Ports Limited
Oceanfresh Seafoods (UK) Limited
Lonrho Resources Ltd
Lonrho Finance Ltd
Lontel Ltd
Lonrho Water Limited
Fresh Direct Limited
Lonrho Oil (Malawi) Limited
Lonrho Infrastructure (BVI) Limited
Lonrho Hotels Congo (BVI) Limited
Indit Technology Distribution (Pty) Limited
Complete Enterprise Solutions (Pty) Limited
Lonrho Hotels Management Services (BVI) Limited
Lonrho Agriculture Angola Limited
Rollex (Pvt) Limited
Rollex (Pty) Limited
e-Kwikbuild SA (Pty) Limited
Lonrho Management Services Limited
Lonrho Zimbabwe Management Services (Pvt) Limited
Lonrho Africa Management Services (Zimbabwe) Ltd
Lonrho Africa Motor Sales Limited
Norse Air Limited
South African Independent Liners Services (Pty) Limited
Lonrho Africa Holdings BV
Lonrho Springs BV
Lonrho Air BV
Lonrho Ports BV
Lonrho Africa Hotels BV
Lonrho Hotels BV
Lonrho Hotels Mozambique BV
Lonrho Africa Agribusiness BV
Lonrho Africa Distributors BV

Lonrho Africa Food Processing BV
Lonrho Africa Motors BV
Lonrho Distributors BV
Lonrho Motors BV
Lonrho Agribusiness Limited
Laytons Offshore Limited
Lonrho Equipment Limited
Mozambique Machines Limited
Crop Harvest Limited
Oceanfresh Seafoods (Pty) Limited
Cultivate Harvest Limited
LAH Jersey Limited
Protea Seafoods
Hotel Accommodation Limited
Afex Holdings Limited
Lonrho Water Limited
Africa Expeditions Limited
Africa Expeditions TZ Limited
Africa Expeditions Uganda Limited
Best In Tents Limited
Global Horizons Limited
Lonrho Hotels Limited
LAH Mozambique Hotels Limited
DRC Hotels Limited
Lonrho Ports & Infrastructure Limited
Lonrho Infrastructure Limited
Lonrho Ports Limited
LAH Jersey 2 Limited
Fish On Line (Pty) Limited
Lonrho Support Services Limited
Lonrho Integrated Support Services Limited
Lonrho Hotels (Holdings) Limited
Lonrho Budget Hotels Limited
Lonrho IT Limited
LAH Jersey 3 Limited
Lonrho Transport Limited
Lonrho Logistics (Pty) Limited
Luba Freeport Limited
Lonrho South Africa (Pty) Limited
Lonrho Management South Africa (Pty) Limited
Lonrho Projects South Africa (Pty) Limited
Lonrho Projects Consulting (Pty) Limited
Lonrho Projects Agri (Pty) Limited
Lonrho Energy (Pty) Limited
Lonrho Securitec (Pty) Limited
Lonrho Amathonga Hotels (Pty) Limited
Swissta Mozambique Lda
Sociedade Comercial Bytes & Pieces Limitada
Afriag Limited
Cambria Africa plc (formerly LonZim plc)
Blueberry International Services Limited
Wardlaw (1989) Limited
Le Har (Pvt) Limited
Rex Mining (Pvt) Limited
Peak Mines (Pvt) Limited
Gardoserve (Pvt) Limited
Celsys Limited
ForgetMeNot Africa Limited
Lonzim Agribusiness (BVI) Limited
Quickvest 525 (Pty) Limited
Lonzim Air (BVI) Limited
Southern African Management Services
Paynet Limited
African Solutions Limited

Medalspot (Pvt) Limited
Blueberry Print (Zambia) Limited
Morningdale Properties (Pvt) Limited
Lanuarna Enterprises (Pvt) Limited
LonZim Hotels Limited
Celsys Zambia Limited
WS Foods (Pty) Ltd
Linus Business Options (Private) Limited
Firstfood Enterprises (Private) Limited
Chenyakwaremba Farm (Private) Limited
Leopard Rock Hotel Company (Pvt) Ltd
Lyons Africa Holdings Limited
Lonzim Properties Limited
Lonzim Holdings Limited
Micobe Property Development Limited
Lonrho Properties Zimbabwe (Pvt) Ltd
Sindu Properties (Private) Limited
One Hundred & Seventeen Baines Avenue (Private) Ltd
Sol Aviation Company Limited
670 Plc
Zest Music Limited
Zest Songs Limited
Zest Entertainments Limited
Reggae Tunes Limited
Complete Enterprise Solutions Limited
Aldeamento Turistico de Macuti, SARL
Lonrho Auto Distributors Limited
Textile Investment Company Limited
River Diamonds UK Limited
Vatukoula Gold Pty Ltd (formerly Westech Gold Pty Ltd)
Vatukoula Finance Pty Ltd (formerly Westech Finance Pty Ltd)
Vatukoula Australia Pty Ltd (formerly Westech Australia Pty Ltd)
Zimbabwean Investments Ltd
Lonrho Springs Limited
Lonzim Management Limited
Templar Minerals Limited
Vatukoula Gold Mines plc (formerly River Diamonds plc)
Byron Energy Pty Ltd
Lonrho Jersey Limited
Vatukoula Gold Mines Ltd
Jubilee Mining Ltd
Koula Mining Ltd
Our Forgotten Children Limited
Hot Tuna (International) Inc
BDI Mining Corp (formerly BM Diamondcorp Inc)
Deepgreen West Virginia Inc
GCM Resources plc
Asia Energy Corporation (Bangladesh) Pty Ltd
Asia Energy Corporation Pty Ltd
Concha plc (formerly Hot Tuna (International) plc)

David Lenigas was a director of SA Independent Liner Services Pty Ltd ("SAILS") when it was placed into liquidation on 15 October 2008 - it was a subsidiary within the Lonrho Plc group of companies ("Lonrho Group"). A unanimous board resolution placed SAILS into Liquidation, the Lonrho Group currently being the major creditor, with the liquidated business being shown as a discontinued activity in the historic financial statements of the Lonrho Group.

David Lenigas was a director of Norse Air Limited which was placed into liquidation on 20 December 2010 - at the point of liquidation it was a wholly owned subsidiary within Lonrho Group and was placed into liquidation by a unanimous board resolution of Norse Air Limited, with this business being shown as a discontinued activity in the historic financial statements of Lonrho Group.