

Interview with Neil Luke, Chief Operating Officer of Inspirit Energy Holdings plc

by Scott Bannerman of BRR Media

following the announcement of a commercial agreement

between Inspirit and Caring Homes Group

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Scott – Today I would like to welcome Neil Luke who is the Chief Operating Officer of Inspirit Energy. Good morning Neil. Obviously you had an announcement with respect to Caring Homes that came out this morning, maybe before we start with that, you could tell us a little about the Company itself?

Neil – Well, Inspirit was set up about four years ago by John Gunn who was a major shareholder in a Company called Disenco and Disenco had acquired the rights to a Stirling engine design from a Scandinavian Company and had been developing it for combination in a mCHP gas fired product. This didn't come to fruition although quite a lot of development work was done on it at the time. Four years ago John set up Inspirit Energy to complete the commercialisation. During this period of time there have been a number of developments with the boiler but funding was very limited and it wasn't until Inspirit achieved a listing on AIM in July last year that it was possible to really go forward with a product development program that would get us towards commercialisation towards the end of 2014.

Scott – Now, the commercialisation is obviously a key element and Caring Homes are first to install the trial units. Tell us a little bit more about this.

Neil – Trial units are important. It is not that the technology has not been tested and tried before. It has been and it's even been, while at Disenco, the subject of a Carbon Trust trial. They trialed a number of mCHP products at the time and the Inspirit appliance came out very favourably. As you will recognise, as you are leading your design towards a more commercial nature where you start making changes that are going to be based on mass manufacturing, then you want to be able to put those units into suitable sites where you can find out what those particular customers require and you can tune the appliance to meet those requirements accordingly. We are looking at putting in between six and ten trial appliances with major commercial potential customers who will evaluate them to verify the stated performance and confirm that they are getting the benefits expected from them. This would lead them onto major commercial discussions to generate an order book for Inspirit going forward to when we do go into production.

Scott – Well it sounds like exciting times ahead for you, obviously preparing for full scale commercialisation towards the end of the year. Thank you.