



KleenAir

KleenAir buys up Inspirit Energy for £3.5m

AN Aim listed company is snapping up the developer of a "green" boiler for homes and businesses that can feed unused electricity back into the national grid.

KleenAir Systems International, which owns about 17 per cent of Sheffield firm Inspirit Energy, is buying the rest of the company for £3.5million.

Inspirit is developing a gas-fired boiler that can produce up to three kilowatts of electricity and up to 15 kilowatts of heat.

It hopes to team up with a joint venture partner to

make the boiler, which it says could heat and power a large home or small business and feed surplus electricity back to the power system.

It is thought the micro-generation market will be worth £4billion a year by 2020. KleenAir plans to rename itself Inspirit Energy Holdings and to re-list on Aim on July 23.

Chief executive John Gunn, who will be the new group's executive chairman, said: "This is the most efficient form of electricity you can produce."

Amx